

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4230]
May 12, 1955]

**CURRENT CASH AND EXCHANGE OFFERING
2 Percent Treasury Notes of Series B-1956**

Amounts of Subscriptions and Allotments

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury Department today announced the subscription and allotment figures with respect to the current offering of 2 percent Treasury Notes of Series B-1956 for cash and in exchange for Treasury Certificates of Indebtedness of Series B-1955, maturing May 17, 1955. These notes will be dated May 17, 1955, and will mature August 15, 1956.

Subscriptions and allotments were divided among the several Federal Reserve Districts and the Treasury as follows:

| <i>Federal Reserve District</i> | <i>Total cash subscriptions received</i> | <i>Total cash subscriptions allotted</i> | <i>Total exchange subscriptions received and allotted</i> | <i>Total allotments</i> |
|---------------------------------|--|--|---|-------------------------|
| Boston | \$ 112,861,000 | \$ 71,287,000 | \$ 43,577,000 | \$ 114,864,000 |
| New York | 1,702,712,000 | 1,060,725,000 | 2,397,579,000 | 3,458,304,000 |
| Philadelphia | 158,920,000 | 100,979,000 | 48,680,000 | 149,659,000 |
| Cleveland | 254,715,000 | 161,744,000 | 87,183,000 | 248,927,000 |
| Richmond | 103,075,000 | 67,106,000 | 11,389,000 | 78,495,000 |
| Atlanta | 141,254,000 | 95,057,000 | 58,557,000 | 153,614,000 |
| Chicago | 566,580,000 | 362,803,000 | 196,145,000 | 558,948,000 |
| St. Louis | 113,477,000 | 75,087,000 | 51,204,000 | 126,291,000 |
| Minneapolis | 93,031,000 | 63,353,000 | 51,549,000 | 114,902,000 |
| Kansas City | 124,109,000 | 85,132,000 | 59,283,000 | 144,415,000 |
| Dallas | 183,596,000 | 117,618,000 | 23,321,000 | 140,939,000 |
| San Francisco | 434,766,000 | 271,138,000 | 146,260,000 | 417,398,000 |
| Treasury | -0- | -0- | 2,591,000 | 2,591,000 |
| Total | \$3,989,096,000 | \$2,532,029,000 | \$3,177,318,000 | \$5,709,347,000 |

ALLAN SPROUL,
President.